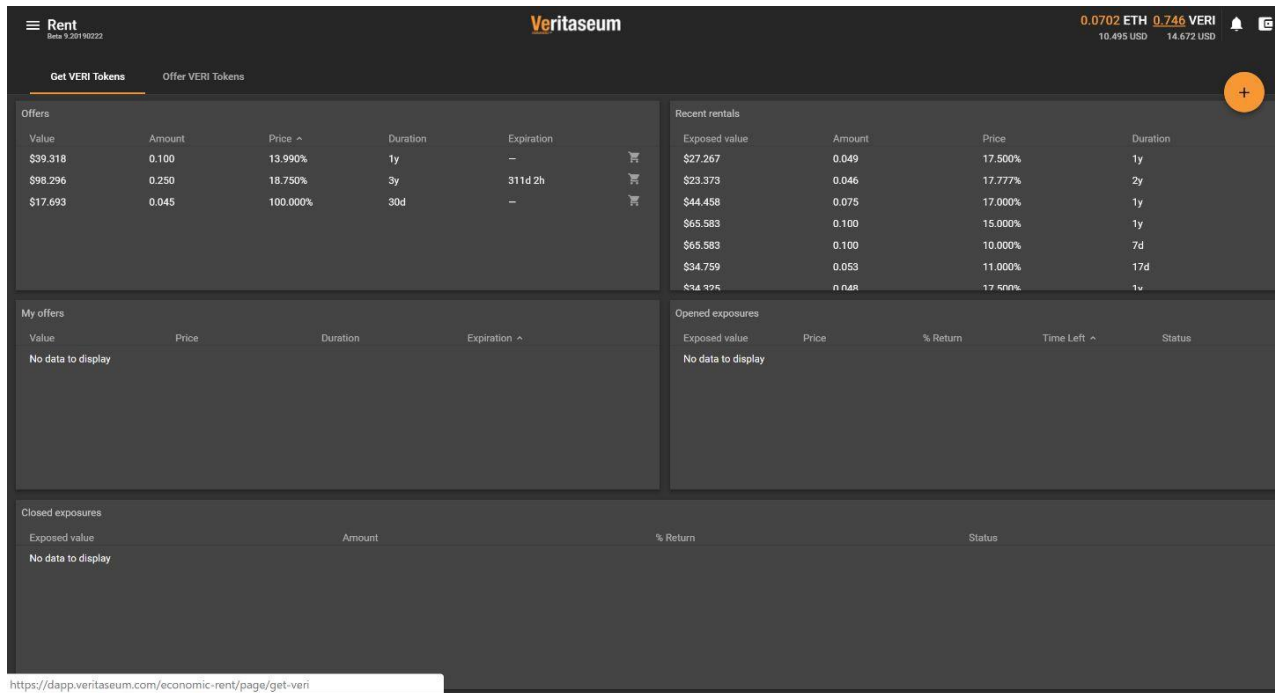


3.1.4. VeRENT

The VeADIR makes it possible for two users, together, to gain access to model portfolio exposures. As it takes ETH or select assets to open an exposure and VERI to pay the fee for the exposure, someone with ETH and not enough VERI can request or **Get VERI** to pay the fee for their ETH exposure and someone with VERI can “rent” or **Offer VERI** in exchange for a share of the return on an exposure. Both parties must agree to all terms of the smart contract in order for it to be acted upon by the VeADIR.

To either Get or Offer VERI, go to the menu and select **VeRent Beta** to open the VeRent Page. This page allows you to see your and others’ activity in VeRent.



Under **Get VERI** Tokens, in the upper left box, you will find all the outstanding offers to Get VERI tokens. The box below shows all of your offers to Get Veri. The upper right box shows all outstanding VeRent contracts with a summary of their terms. Below this is a box showing all of your open VeRent exposures. The bottom box shows all of your closed VeRent exposures.

Rent Basic 9,201,92222 0.0702 ETH 0.746 VERI
10,496 USD 14,672 USD

Get VERI Tokens Offer VERI Tokens

Offers	Recent rentals
Amount	Exposed value
0.038	\$27,267
\$14,952	0.049
19.990%	17.500%
1y	0.046
Expiration	17.777%
—	\$23,373
	0.075
	17.000%
	\$44,458
	0.100
	15.000%
	\$65,583
	0.100
	10.000%
	\$65,583
	0.053
	11.000%
	\$34,759
	0.048
	17.500%
	1y

My offers

Amount	Price	Duration	Expiration
No data to display			

Opened exposures

Exposed value	Price	% Return	Time Left	Status
No data to display				

Closed exposures

Exposed value	Amount	% Return	Status
No data to display			

Under **Offer VERI**, the boxes are the same except they show outstanding offers by other users and your offers in the two left boxes. It also shows a summary of all in contract agreements.

Rent Basic 9,201,92222 0.0702 ETH 0.746 VERI
10,499 USD 14,679 USD

Get VERI Tokens Offer VERI Tokens

Offers	Recent rentals
Amount	Exposed value
0.038	\$27,267
\$14,956	0.049
19.990%	17.500%
1y	0.046
Expiration	17.777%
—	\$23,373
	0.075
	17.000%
	\$44,458
	0.100
	15.000%
	\$65,583
	0.100
	10.000%
	\$65,583
	0.053
	11.000%
	\$34,759
	0.048
	17.500%
	1y

My offers

Amount	Price	Duration	Expiration
No data to display			

Opened exposures

Exposed value	Price	% Return	Time Left	Status
No data to display				

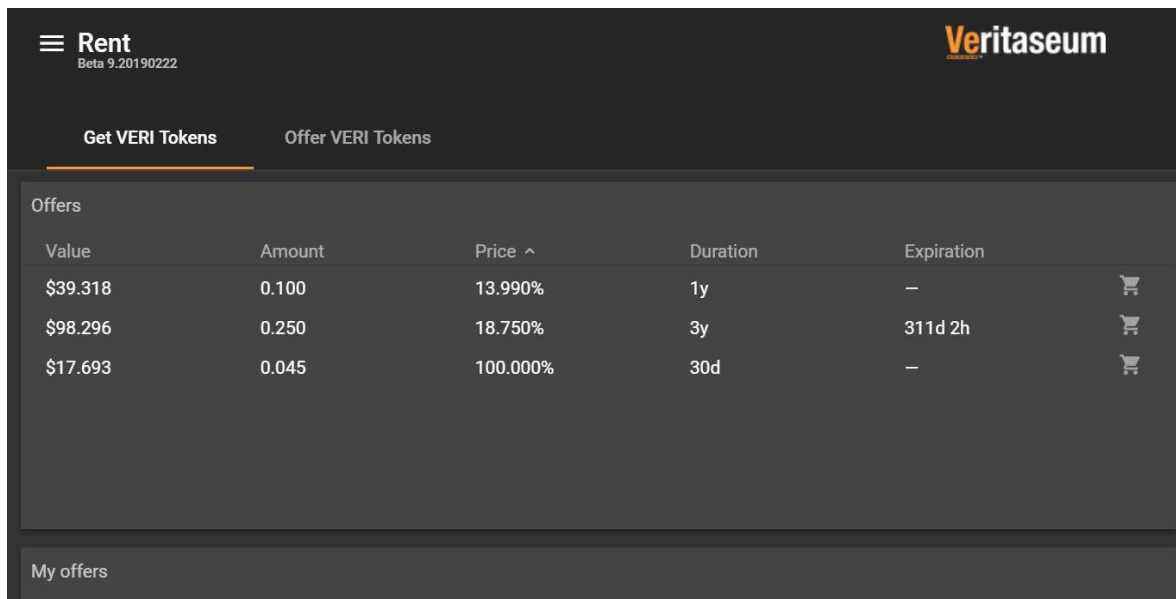
Closed exposures

Exposed value	Amount	% Return	Status
No data to display			




1. How to create a Get or Offer VERI transaction

If you want to Get or Offer VERI, you may look at the list of existing offers to see if there is one listed that matches your criteria for amount, duration and ROI (Return On Investment). ROI represents the percentage of the exposure return that the person providing VERI will receive at the end of the duration.

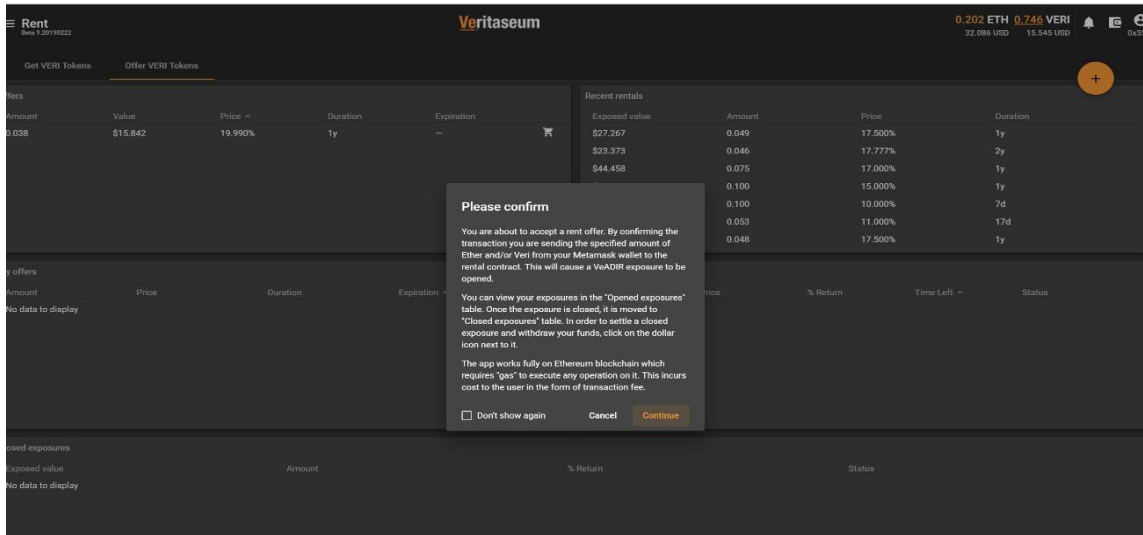
Let's walk through an example. Suppose you want to Get VERI to cover an exposure of 0.2 ETH. You can first look at the list of existing offers to see if any match your criteria or will meet your needs. We see below three offers from those that are willing to offer VERI to you or anyone who agrees to the terms they set. We see the first offeror is willing to provide 0.1 VERI (under amount) to support an exposure of \$39.318 in ETH that they would provide. The duration is one year. For providing the VERI needed for this exposure, the user wants 13.99% of the exposure return at the end of the duration. This means in exchange for Getting VERI from this person, you would get 86.01% of any return the exposure generated at the end of the duration. If you did the exposure without getting the VERI (under VeExposure) you would get 100% of any return the exposure generated at the end of the year. If these terms were acceptable to you, you would click on the shopping cart at the end of the exposure to enter and confirm the smart contract.




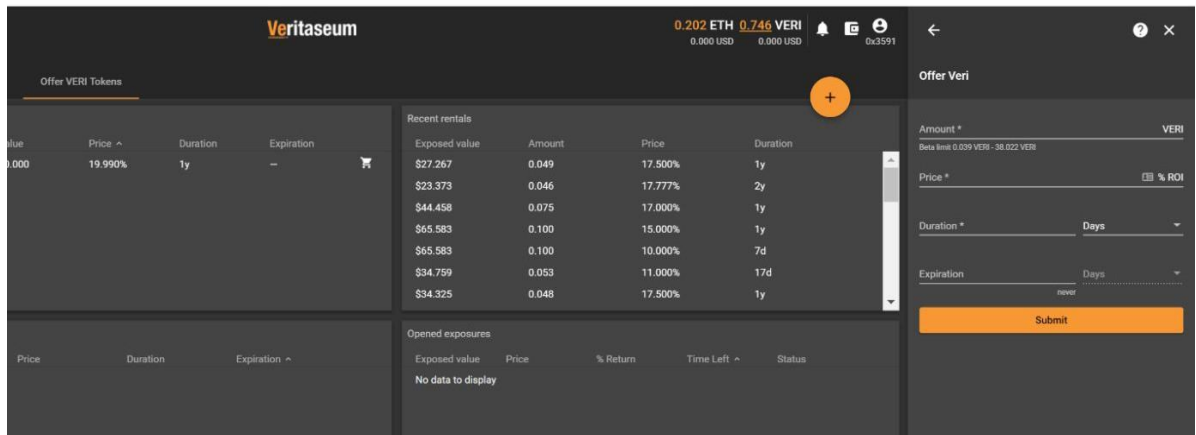
The screenshot shows the 'Rent' interface on the Veritaseum platform. It features a navigation bar with the 'Rent' title and version 'Beta 9.20190222'. Below the navigation, there are two tabs: 'Get VERI Tokens' (selected) and 'Offer VERI Tokens'. The main content area displays a table of offers with columns for Value, Amount, Price, Duration, and Expiration. Each offer row includes a shopping cart icon for selection. Below the table is a section labeled 'My offers'.

Value	Amount	Price ^	Duration	Expiration	
\$39.318	0.100	13.990%	1y	—	
\$98.296	0.250	18.750%	3y	311d 2h	
\$17.693	0.045	100.000%	30d	—	

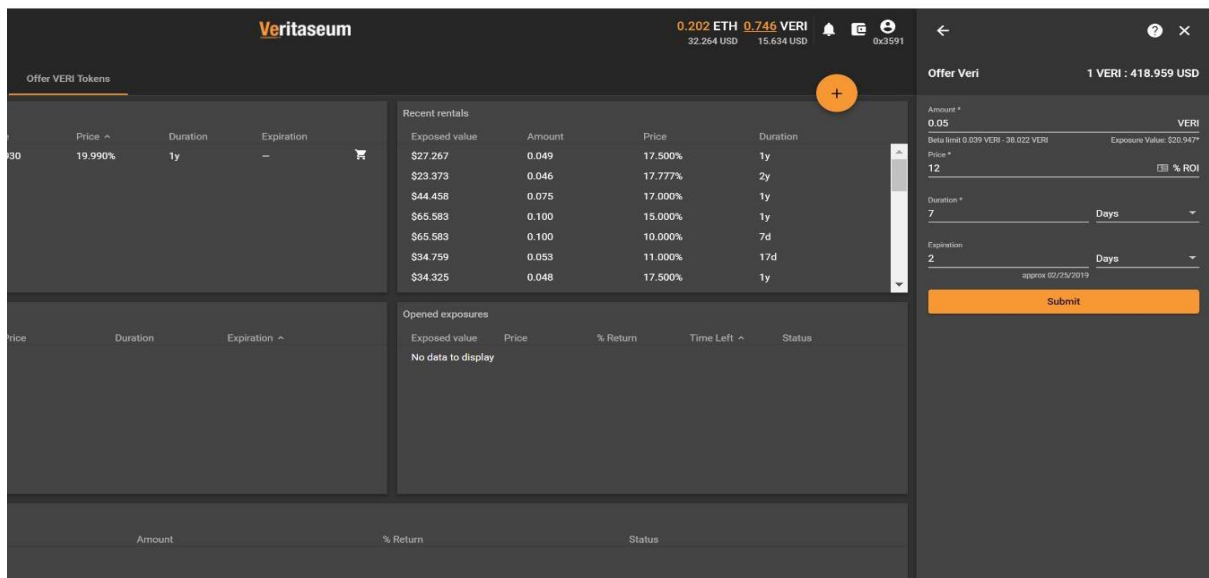
When you click on the cart, you will receive a confirmation asking you to confirm your acceptance of the offer. Once you check the box and click continue, the smart contract is confirmed and will show in your opened exposures list until it is closed and listed in your closed exposures list. Unlike VeExposures, VeRENT transactions cannot be ended early.



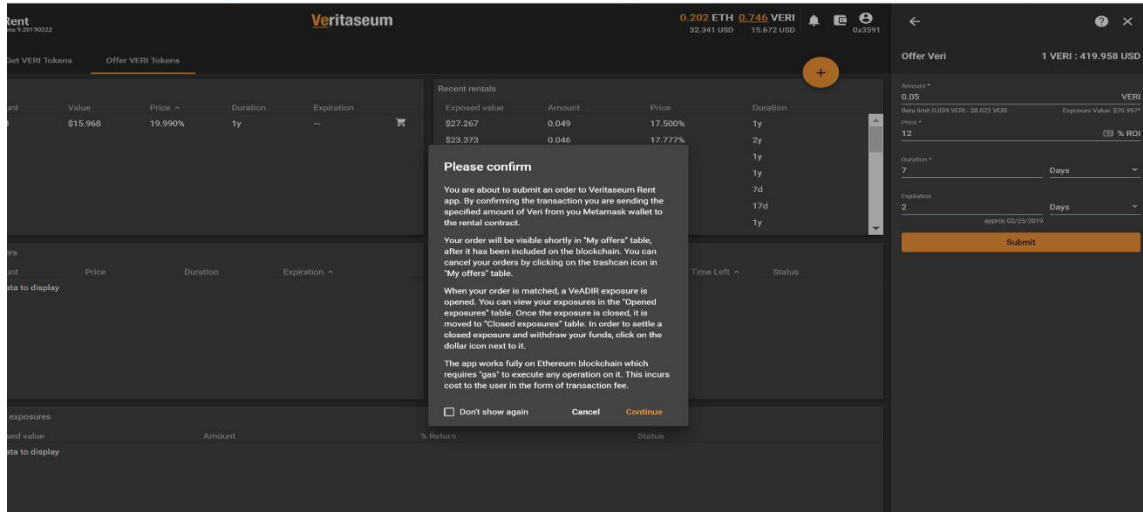
You can also create your own offer. From the VeRENT page, select whether you want to Get or Offer VERI. Then click on the orange plus sign, , to design your own transaction. Let's design an **Offer VERI** transaction. Upon clicking the plus sign, you will see the box for entering the terms of your offer. As with VeExposure, decide how much VERI you want to offer. This will determine how much exposure you want to participate in. You can see the USD (or your chosen currency) amount of exposure your VERI will allow underneath this line. You will also see the minimum and maximum amounts of VERI currently allowed. We offered 0.05 VERI which currently allows \$20.93 of exposure.



Set all of your parameters including the amount of ROI you want in exchange for the use of your VERI on the **Price** line. We've entered 12 percent. We then want the exposure to be open for 7 days. Expiration is the length of time our offer will be available to any takers once our offer is active. We selected 2 days. If no one takes up our offer in 2 days, the offer will be withdrawn from view and cancelled by the VeADIR. Under the expiration number you will be given an approximate date to let you know when your offer expires. At the top of the box you will see the current value of VERI within the VeADIR. Since VERI is a utility, rather than a speculative, token that allows you to buy products and services, the value it contains for use in the system is set by Veritaseum and may vary from that on exchanges. The current USD value of one VERI in this example is \$419.85.

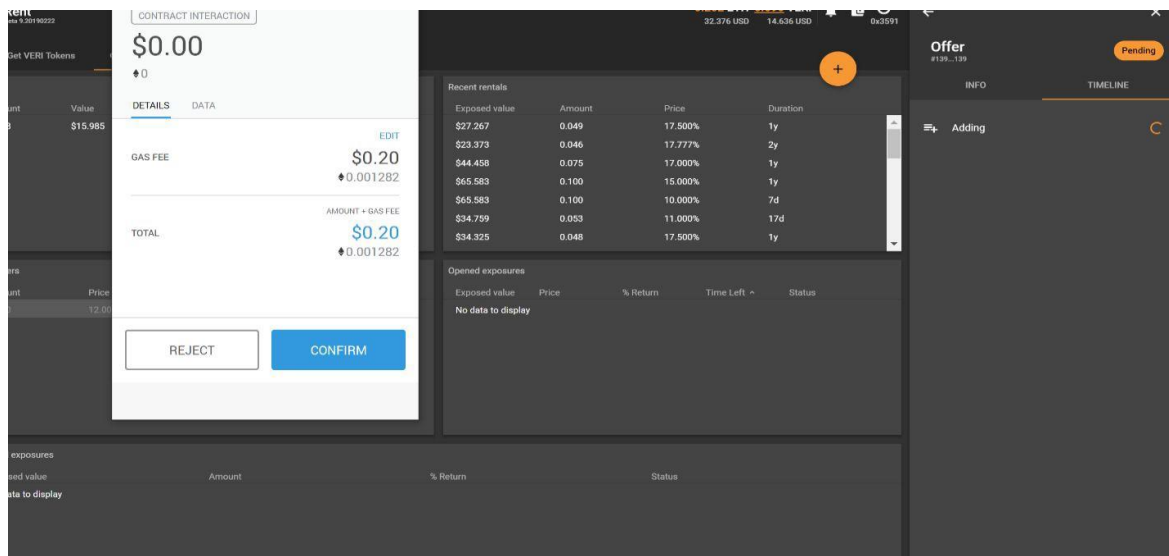


After clicking submit, you will see the confirmation dialog box that explains the terms of submitting your offer. Once your offer is confirmed, the amount of VERI you pledged will be moved from your wallet to the smart contract. If your offer is not accepted by anyone, the VERI will be put back into your wallet. If accepted, the smart contract will lock in for the duration. If you made a **Get VERI** offer, the amount of ETH you would want to use for the exposure would, likewise, be locked into the smart contract and returned if not accepted.

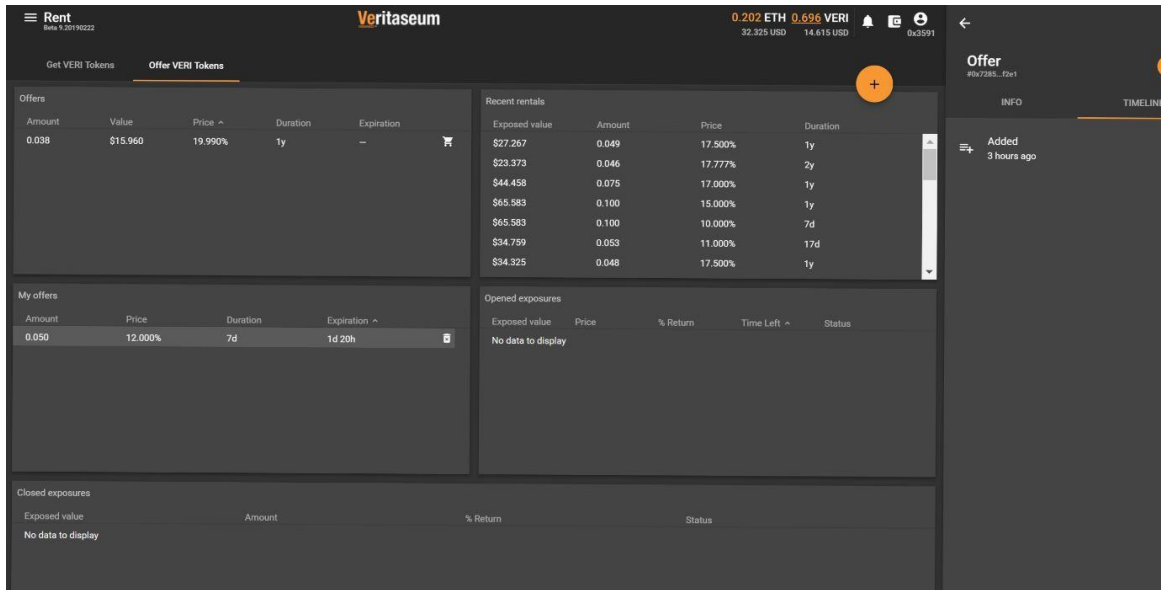


As

everything in the VeADIR is done on the Blockchain, you must pay the gas fees associated with moving assets into or out of smart contracts. As this is the case, you will see a metamask (or your wallet) confirmation page that shows the average current gas fee. You can always change the amount of gas. However, less gas will make the transaction slower and more will cause it to go through faster. These fees are typically nominal. Your offer will show pending until confirmed on the Blockchain.



Once confirmed your offer will show in **My Offers** of Offer VERI (It will NOT show under My Offers of Get VERI). The right box will now show Active.



If you want to remove your offer before its expiration, simply click on the trash can at the end of the offer. You will see the metamask for confirmation of the gas fee and the status of cancelling on the upper right of the transaction box. Once canceled the offer will no longer show.

