

3.1.3. Using VeExposure

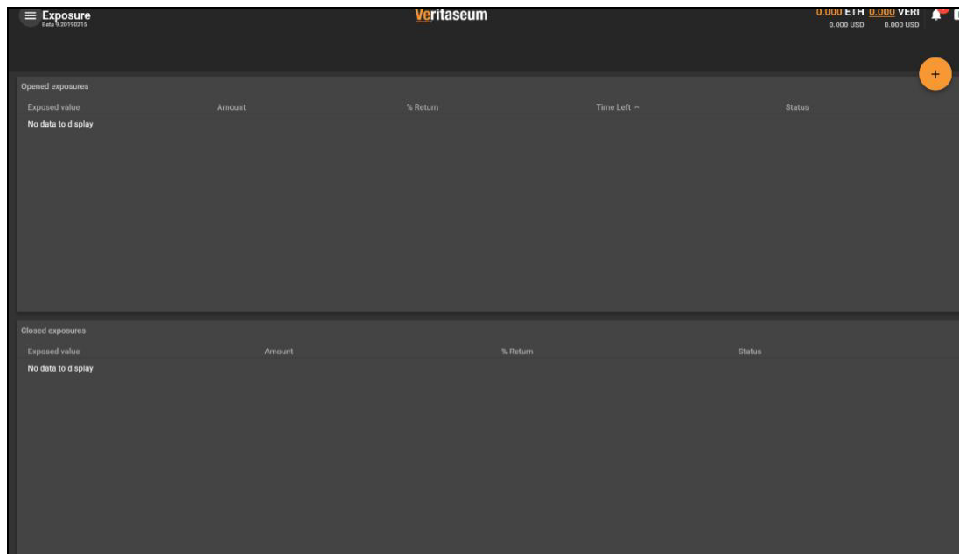
The VeADIR home page can be accessed by entering the DApp address in your browser. Once in the VeADIR, the home page can be accessed from the menu by clicking **VeADIR Beta**. The VeADIR home page displays all the activity in the VeADIR model portfolio. The left side of the page shows all the assets in the portfolio and the right list shows all the VeADIR's activity including its opening and closing of buckets and its purchases and sales of assets for individual buckets. The top bar from the left shows the number of exposures currently open, the average return on investment of all exposures and the total volume over a select period of time. You can change the time periods by clicking the down arrow under any of the top bar items to select the time frame you would like to see.

An Exposure is a bucket of digital assets that is researched, purchased, delivered, held or sold using smart contracts you create and all performed automatically by the VeADIR, which is truly a world class peer-to-peer financial machine. You can open an exposure by simply feeding the VeADIR with ETH and VERI tokens or other tokens released by Veritaseum for use within the VeADIR. Alternate tokens may include VeGold and USD and other currency tokens (soon to be available for sole use in the VeADIR). VERI, as a utility token, is used to pay the VeADIR fees for engaging in an exposure. ETH (and any other released token) is used to purchase the amount of exposure to the model portfolio(s) you desire.

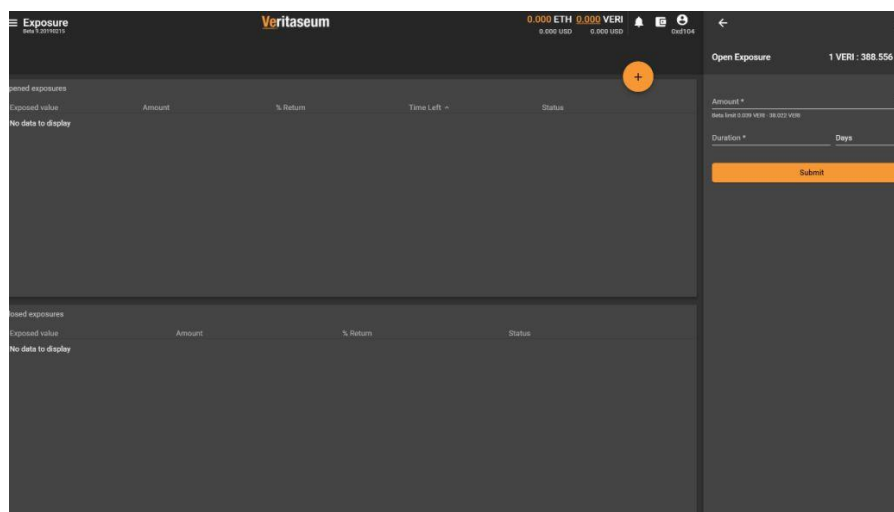
The VeADIR will automatically open a bucket and fill it with high quality, researched tokens on your behalf based on the exposure you design. The VeADIR will manage your Exposure bucket from as little as fifteen minutes, all the way up to ninety-nine years. You always remain in control and can close an Exposure early at any time. When closing an exposure, you can either wait for the VeADIR to sell the assets at market prices to receive their value in ETH, or take immediate delivery of all the assets in the bucket and closing the Exposure in a few minutes.

1. Opening an Exposure

From the menu, click on **VeExposure Beta**. This will open the Exposure page that displays your specific exposures. This page displays any exposures you have opened (top of the page) and any closed exposures (bottom of the page).

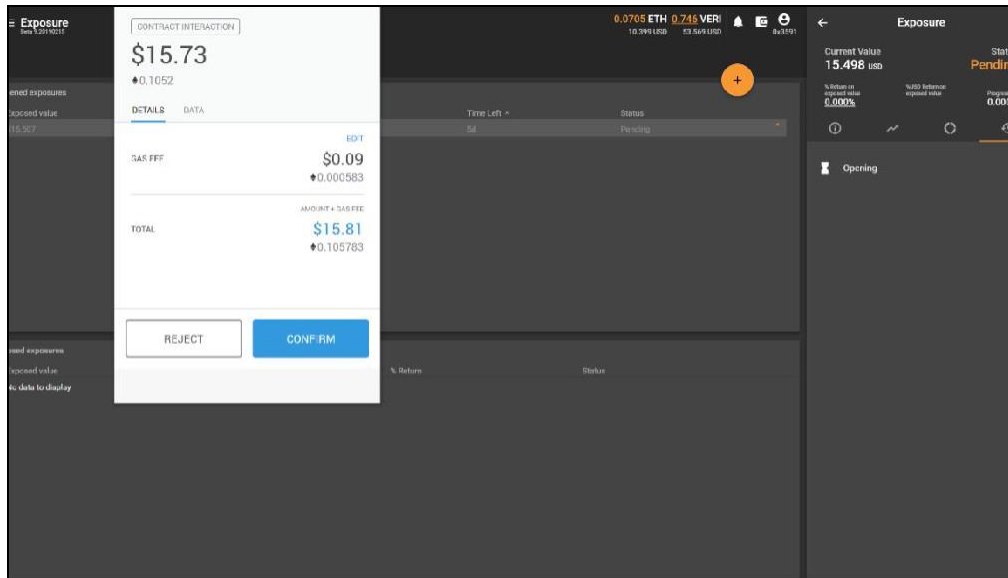


In the top right corner there is an orange plus sign. Click on the plus sign to open the screen that allows you to create new exposures. Veritaseum charges a one-time five (5) percent fee for all exposures. Enter the amount of VERI you would like use to open your exposure. You will notice there is a minimum amount of VERI that can be used and, for the beta, there is a maximum amount. Both constrain the amount of ETH that can be used. Once you enter the VERI amount, the amount of exposure this VERI allows will be shown underneath the entry in your choice currency.

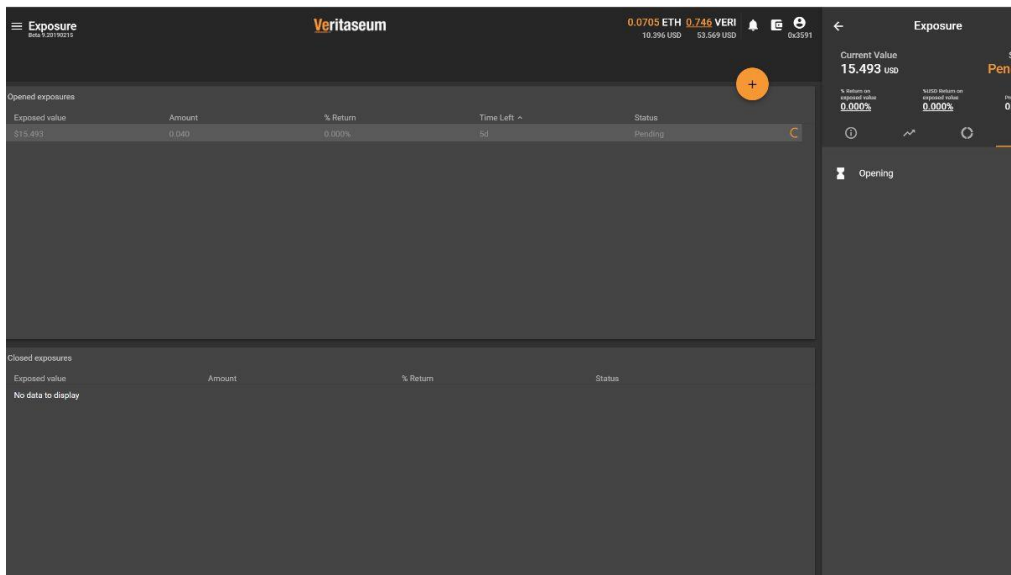


Next, select your duration, which is the amount of time you would like to keep your exposure open. You may select from 15 minutes through 99 years. You can cancel your exposure early at any time, as mentioned above.

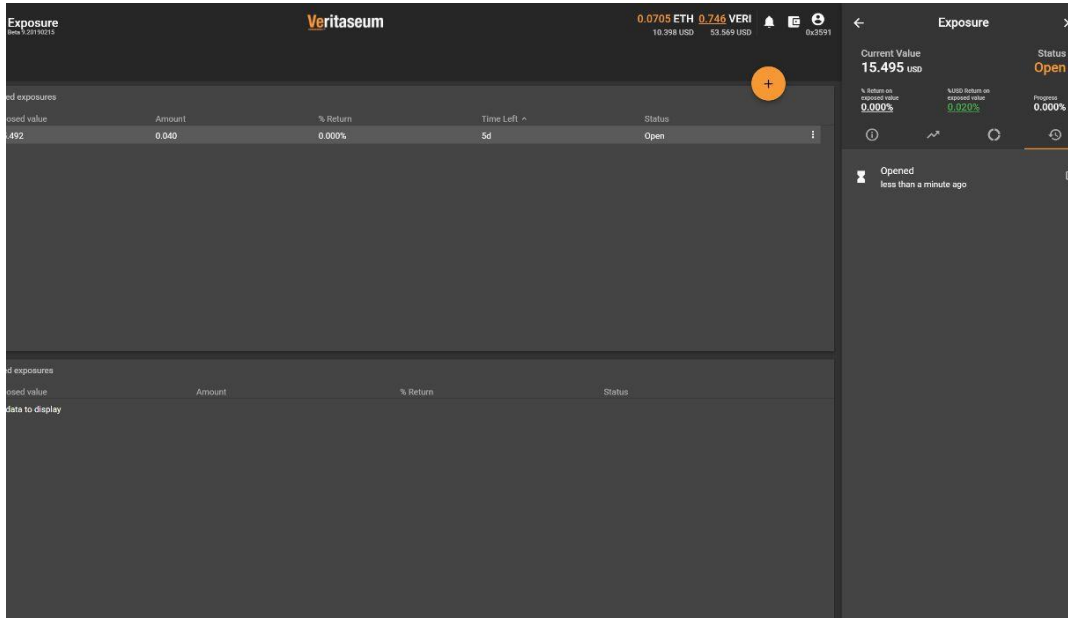
Once you click Submit, the transaction will move to pending and your Metamask confirmation box will open to verify the transaction and gas fees.



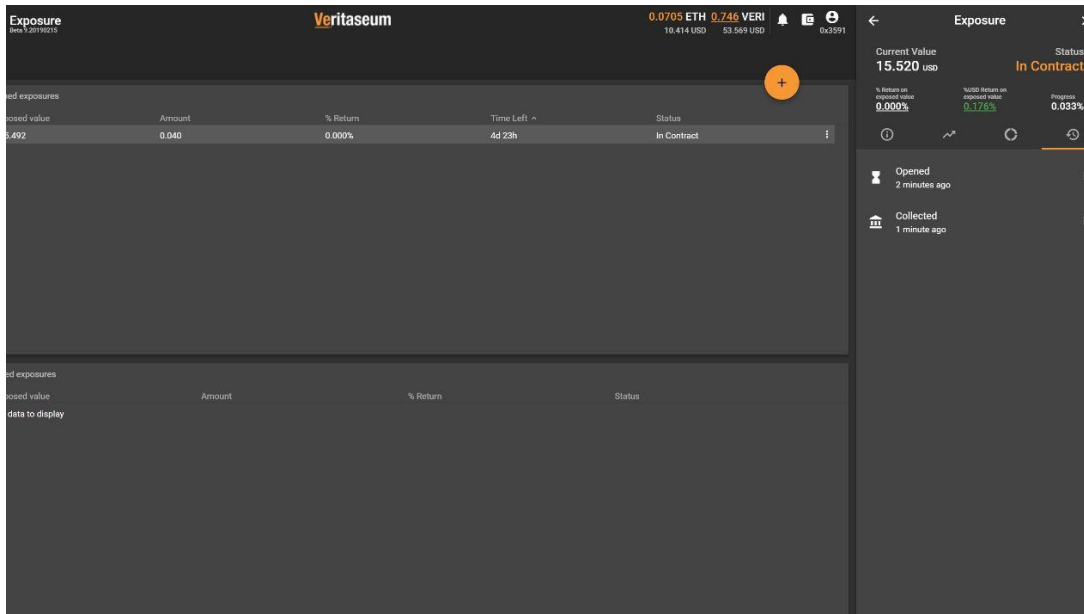
Once you click confirm, you will see the pending transaction in your open exposures list as well as the right box. You will also see the amount of your exposure in your chosen currency.



Once the transaction is confirmed, your exposure will move to **opened** status.




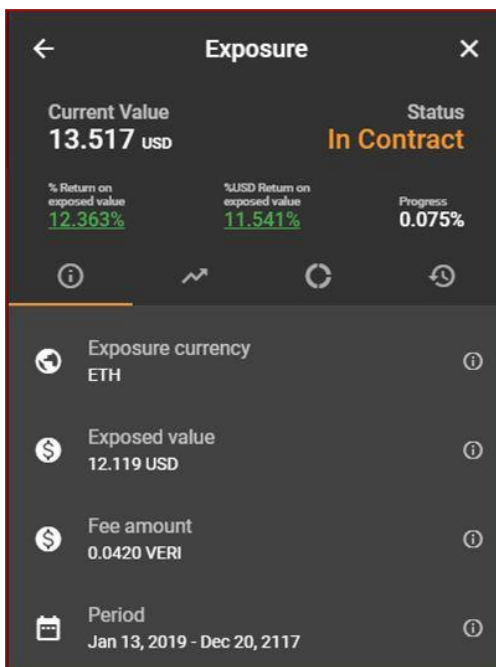
Once the smart contract is created within the VeADIR, the status will change to **In Contract**. This status indicates that the VeADIR has opened a bucket for you and started to acquire the assets in the model portfolio.




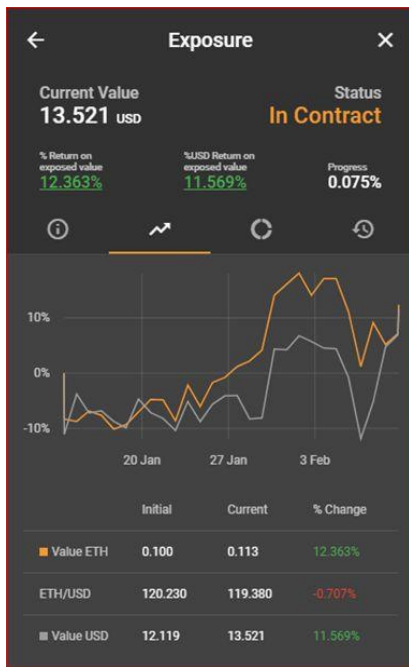
You can see all the information on the transaction in the upper right of the right-hand exposure box by selecting the exposure from your list that for which you want to obtain the details. Going across it displays, % Return on Exposed Value, %USD (or your choice currency) Return on Exposed Value and Progress, which shows the percentage completion of the exposure.




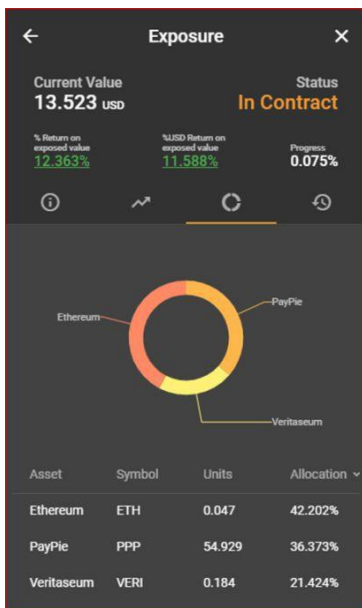
Underneath these headings you can click on each of four icons that provide detail on the transaction. By clicking on  you will see the currency used for your exposure, the amount of the exposure, the VERI fee amount and duration of your exposure in dates.




Move right to click on the  which will show, graphically, the return on the exposure over its lifetime.



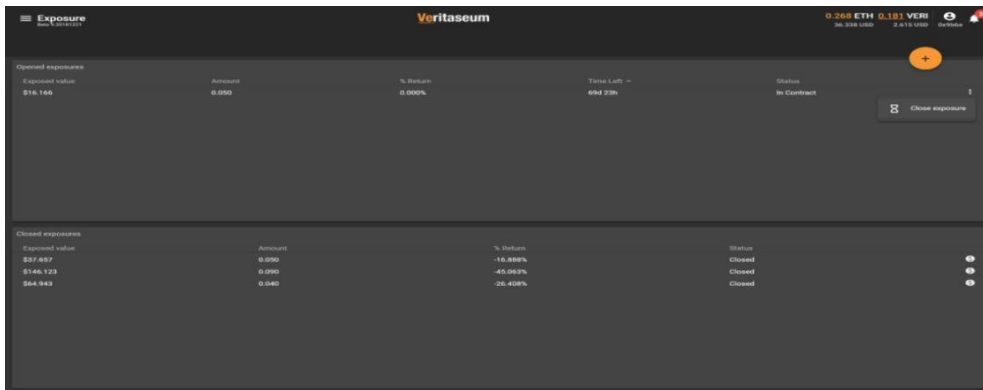
Next, click on  to see, graphically and by list, the proportion of assets in your bucket. The VeADIR will hold ETH until it can purchase the proportionate amount of model portfolio assets within certain valuation bands.



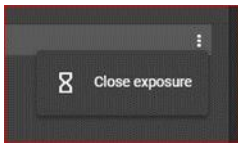
Move right to click on the  where listed is a timeline of activity showing, when you opened the exposure, when your ETH was collected and, eventually, when the exposure was closed.

2. Closing an Exposure

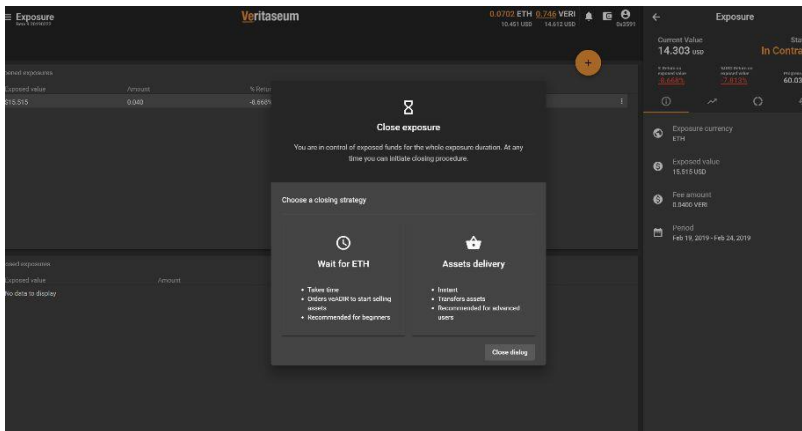
The smart contract containing a given exposure will close automatically at the end of your set duration. It will then show in your list of closed exposures.



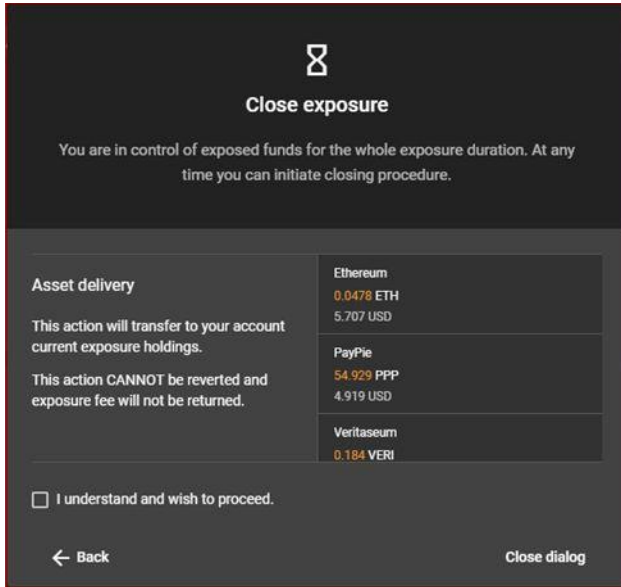
You also have the option to close an exposure any time before the duration is complete. Simply click on the exposure you want to close and to the far right will be a 3-point colon. Select that to see the **close exposure** option.



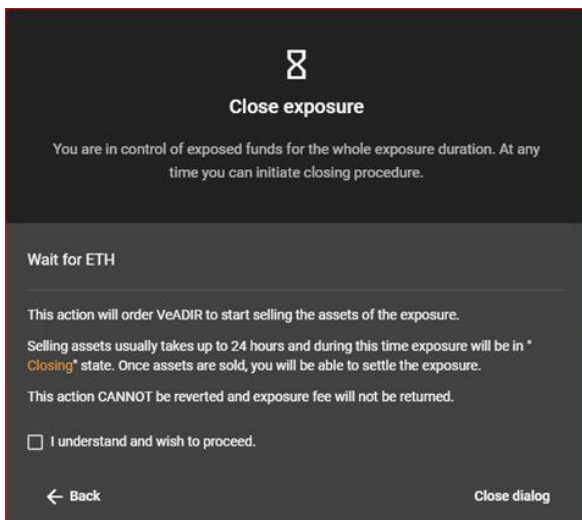
Select close exposure to see your closing options.



You may close immediately and receive all the portfolio assets currently in your bucket by selecting asset delivery.



Otherwise, you may choose to receive only ETH. The VeADIR will first sell all other assets before returning the ETH to your wallet. Timing depends on market liquidity. Your VERI fee is not returned in any case as that was your cost for entering into the exposure.



Verify that you want to close the exposure by selecting that you agree to the closing process as the transaction cannot be reversed once you submit. Submit the transaction and you will then see the exposure listed as pending under closed exposures and closed once your ETH and/or other assets are transferred to your wallet.